

**Contact: Andrea Anania**

**MINUTES OF DECEMBER 9, 2010, TELEPHONIC BOARD MEETING**

**HOST SITE: BOARD OF REGENTS OFFICE  
11260 AURORA AVENUE  
URBANDALE, IOWA**

**Board Members**

	<b>December 9, 2010</b>
Bonnie Campbell	Absent
Robert Downer	Via phone
Jack Evans	Present at host site
Michael Gartner	Present at host site
Ruth Harkin	Via phone
Greta Johnson	Via phone
Craig Lang	Via phone
David Miles	Present at host site
Rose Vasquez	Via phone

**Staff Members**

Present at host site: Andrea Anania, Brad Berg, Marcia Brunson, Bob Donley, Sheila Doyle Koppin, Tom Evans, Diana Gonzalez, Ann McCarthy, Joe Murphy, Joan Racki, Keith Saunders, Patrice Sayre, Ilene Tuttle

**Regents Institutions**

SUI Present at host site: Sally Mason, Doug True  
Via phone: Ken Fisher, Ken Kates, Jean Robillard

ISU Present at host site: Gregory Geoffroy, Warren Madden  
Via phone: John Thomson

UNI Present at host site: Ben Allen

ISD Present at host site: Jeanne Prickett

IBSSS Present at host site: Patrick Clancy

**Others**

Barry Fick, Springsted Incorporated

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>.

Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.

**Call to Order**

President Miles called the Board of Regents meeting to order at 2:00 p.m. on December 9, 2010.

**Roll Call:**

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Present			X	X				X	
Via Phone		X			X	X	X		X
Absent	X								

**Bond Sales for University of Northern Iowa**

Joan Racki introduced Barry Fick from Springsted, Incorporated, the Board's financial advisor.

**Sale and Award of \$16,790,000 Dormitory Revenue Bonds, Series U.N.I. 2010A**

Mr. Fick reported that: (1) two bids were received; (2) the winning bid was submitted by a syndicate led by Wells Fargo Advisors; and (3) the true interest cost was 4.64%.

**Sale and Award of \$10,160,000 Dormitory Revenue Refunding Bonds, Series U.N.I. 2010B**

Mr. Fick reported that: (1) two bids were received; (2) the winning bid was submitted by a syndicate led by Wells Fargo Advisors; and (3) the true interest cost was 3.46%.

➤ **MOVED** by EVANS, **SECONDED** by GARTNER, to approve:

- ◆ A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$16,790,000 Dormitory Revenue Bonds, Series U.N.I. 2010A, for the purpose of paying a portion of the costs of constructing and equipping a new apartment facility for student housing and related facilities, funding a debt service reserve fund, and paying costs of issuance.
- ◆ A Resolution providing for the sale and authorizing and providing for the issuance and securing the payment of \$10,160,000 Dormitory Revenue Refunding Bonds, Series U.N.I. 2010B, for the purpose of advance refunding the Dormitory Revenue Bonds, Series U.N.I. 2000, funding a debt service reserve fund, and paying costs of issuance.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		X	X	X	X	X	X	X	X
Absent	X								

MOTION APPROVED by ROLL CALL.

**University of Iowa Hospitals and Clinics Committee**

The University of Iowa Hospitals and Clinics Committee met at this time.

**Board Receipt of Committee Report**

➤ **MOVED** by DOWNER, **SECONDED** by EVANS, to receive the UIHC Committee report.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		X	X	X	X	X	X	X	X
Absent	X								

MOTION APPROVED by ROLL CALL.

**Audit/Compliance and Investment Committee**

The Audit/Compliance and Investment Committee met at this time.

**Board Receipt of Committee Report**

- MOVED by EVANS, SECONDED by LANG, to receive the Audit/Compliance and Investment Committee report.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

President Geoffroy discussed the appointment of Dr. Lisa K. Nolan as Dean of the College of Veterinary Medicine. President Geoffroy thanked current Dean Dr. John Thomson for his exemplary service and acknowledged his effectiveness to address facilities issues, create a partnership with the University of Nebraska, and serve veterinarians and Iowans.

President Miles thanked President Mason for her leadership of a group to reduce campus drinking issues, saying that it is important for students and their health and well being. He asked President Mason to provide the Board with a full report in the future. President Mason said it was a team effort between the University and the Iowa City community and commended Vice President for Student Services Tom Rocklin and the Iowa City Mayor for their efforts.

**CONSENT AGENDA**

- ◆ Minutes of October 27-28, 2010, Board Meeting
- ◆ Conflict of Interest Vendors
- ◆ Appointment – Iowa State University
- ◆ Request for Proposal Issuances
  - *At President Pro Tem Evans' request, John Nuveen and Company, Inc. was removed from consideration for financial advisor as the company is no longer in the financial advisor business.*
- ◆ Revision to the Board of Regents Policy Manual – Investment Policy
- ◆ Annual Report on the Articulation Efforts and Activities Implemented by the Community Colleges and the Institutions of Higher Education Governed by the Board of Regents
- ◆ Request for a New Program at the University of Iowa – Master of Fine Arts in the Book Arts Program
- ◆ Request to Establish a New Center at Iowa State University – Swine Medicine Education Center
  - *At Regent Downer's request, President Miles removed this item from the Consent Agenda and the Board considered it separately.*
- ◆ Request for New Program at Iowa State University – Master of Industrial Design Program
- ◆ Report on the Study of the Opportunities for Recruiting Racial and Ethnic Minority Teachers
- ◆ Report on Statewide Research and Development School Transition
- ◆ Report of Crime Statistics at the Universities for the Quarter Ending September 30, 2010

- MOVED by EVANS, SECONDED by DOWNER, to approve the CONSENT AGENDA.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				
Abstain				x*					

MOTION APPROVED by ROLL CALL.

\*Regent Gartner abstained from voting on the Request for Proposal Issuances docket item only; he voted aye on all other other remaining items.

**CONSENT AGENDA**

- ♦ Request to Establish a New Center at Iowa State University – Swine Medicine Education Center
  - Regent Downer reported that agricultural leaders expressed concern that resources would be taken away from veterinary science in the dairy, beef, and poultry industries. College of Veterinary Medicine Dean John Thomson said that ISU is focused on being the preeminent, comprehensive food supply program in the United States. Dean Thomson clarified that the Swine Medicine Education Center will build on the current foundation and not detract support from any other ISU program.
- MOVED by JOHNSON, SECONDED by GARTNER, to approve the Request to Establish a New Center at Iowa State University – Swine Medicine Education Center.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

**Naming of Interim President of the University of Northern Iowa**

- MOVED by GARTNER, SECONDED by LANG, to approve GLORIA J. GIBSON, Executive Vice President and Provost, University of Northern Iowa, as interim president of the University of Northern Iowa for the period of time President Allen is on medical leave beginning in 2011.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

**Professional Development Assignment Requests for FY 2012**

Chief Academic Officer Diana Gonzalez provided an overview on the requests.

University Presidents commented on their respective university's professional development assignment (PDA) requests and discussed their benefits. Discussion was held on how PDAs help maintain the academic vitality of the institutions; increase the ability to recruit sought-after candidates; and fulfill the Regents' mission of education, research, and service.

Regent Downer urged the Regents to do a better job of explaining the benefits of PDAs to the public in the coming months. Regent Gartner requested that a full discussion on PDAs occur, specifically on theory and process, prior to the next request for approval of PDAs.

- MOVED by EVANS, SECONDED by DOWNER, to approve the requests by the Regent universities for professional development assignments for FY 2012.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x			x	x	x	x
Absent	x				x				
Abstain				x					

MOTION APPROVED by ROLL CALL.

**Register of University of Iowa Capital Improvement Business Transactions**

Vice President Doug True provided an overview of the proposed transactions.

- MOVED by EVANS, SECONDED by DOWNER, to approve:
  - ◆ The following actions for the **Bowen Science Building – Renovate Cores 2-200, 2-300 and 2-400** and **West Campus Transportation Center** projects:
    - ◆ Acknowledge receipt of the University’s initial submission of information to address the Board’s capital project evaluation criteria (in the docket memorandum, see Attachment A for the Bowen Science Building project and Attachment B for the Transportation Center project);
    - ◆ Accept the Board Office recommendation that the projects meet the necessary criteria for Board consideration; and
    - ◆ Authorize permission to proceed with project planning, including the design professional selection process.
  - ◆ The following actions for the **Football Operations Facility – Indoor Athletics Practice and Recreation Facility** (Initial Phase of the Football Operations Facility) project, a major capital project as defined by Board policy:
    - ◆ Acknowledge receipt of the University’s final submission of information to address the Board’s capital project evaluation criteria (see Attachment C in the docket memorandum);
    - ◆ Accept the Board Office recommendation that the project meets the necessary criteria for Board consideration; and
    - ◆ Approve the schematic design, project description and budget (\$19,500,000) with the understanding that approval will constitute final Board approval and authorization to proceed with construction.
  - ◆ The project descriptions and budgets for the **Main Power Plant – Replace Dense Phase Coal Handling System** (\$9,010,000), **Temporary Boiler Building - Increase West Campus Steam Capacity** (\$2,925,000), **College of Public Health Building – Install Furniture** (\$2,133,000), and **Health Sciences Utility & Service Tunnel – Reconstruct Tunnel** (\$8,900,000) projects.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

**University of Iowa Proposed Property Purchases**

Vice President Doug True provided an overview of the proposed property purchases.

➤ MOVED by GARTNER, SECONDED by DOWNER, to approve:

- ◆ The purchase, for the benefit of the University of Iowa, of a property located at 301 South Clinton Street in Iowa City, Iowa, from Bank of the West at the price of \$3,100,000, plus \$350,000 in relocation costs, subject to approval of the final documents by the Board Office and Attorney General’s Office; and
- ◆ The purchase, for the benefit of the University of Iowa, of property consisting of 40.17 acres of undeveloped land located on the southwest corner of Forevergreen Road and Highway 965 in North Liberty, Iowa, from MGCSMS, LLC at the purchase price of \$11,666,300, subject to approval of the final documents by the Board Office and Attorney General’s Office.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

**Institutional Agreements, Leases, and Easements**

Joan Racki provided an overview of the docket item.

➤ MOVED by EVANS, SECONDED by GARTNER, to approve one lease and one easement for the benefit of the University of Iowa and a lease addendum for the benefit of Iowa State University.

<u>Regent</u>	<u>Campbell</u>	<u>Downer</u>	<u>Evans</u>	<u>Gartner</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Vasquez</u>
Aye		x	x	x		x	x	x	x
Absent	x				x				

MOTION APPROVED by ROLL CALL.

**Iowa State University Flood/Storm Recovery**

Vice President Madden provided an update on the recovery.

In response to President Miles, Vice President Madden elaborated on flood mitigation efforts with respect to Squaw Creek. In response to Regent Gartner, Vice President Madden explained how and where flood water had penetrated ISU structures.

➤ The Board received the oral report by GENERAL CONSENT.

**University of Iowa Update of Flood Recovery Status**

Vice President Doug True provided an update on flood recovery.

➤ The Board received the update by GENERAL CONSENT.

President Miles thanked SUI and ISU for all of their work resulting from flood events.

President Miles adjourned the meeting at 3:25 p.m.