**Contact: Diana Gonzalez** 

## **REVISIONS TO THE BOARD OF REGENTS POLICY MANUAL - CHAPTER 8**

<u>Action Requested</u>: Consider, as a first and final reading, approval of revisions to Chapter 8.02C (5i) of the Board of Regents Policy Manual.

**Executive Summary:** The following change reflects the need for the Regent universities to disclose to students the use of tuition set-aside to create scholarships for students. This request addresses the Board of Regents Strategic Plan priorities to provide "access, affordability and student success" and "educational excellence and impact."

## **Background:**

## 8.02 Tuition

- C. Principles for Setting Tuition and Related Fees
  - 5. University Tuition and Fee Proposals
    - i. Provide at least the minimum required 15% gross tuition proceeds set-aside for student financial aid.
      - (a) The Regent universities shall provide to each student a notice of the specific amount of tuition set-aside that is set aside by the institution for the fiscal year.
      - (b) The institution shall provide the notice to the student in a prominently printed statement that appears on or is included with:
        - (1) The student's tuition bill or billing statement, if the institution provides the student with a printed bill or billing statement for the payment of the student's tuition; or
        - (2) The student's tuition receipt, if the institution provides the student with a printed receipt evidencing the payment of the student's tuition.
      - (c) If for any semester or other academic term, the institution does not provide the student with a printed tuition bill, tuition billing statement, or tuition receipt, the institution shall include the notice for that semester or other term in a statement prominently displayed in an e-mail sent to the student. The notice may be included in any other e-mail sent to the student in connection with the student's tuition charges for that semester or other term.
      - (d) The Board Office shall prescribe minimum standards for the manner, form, and content of the notice required by this policy.