AGENDA ITEM 9 MARCH 21, 2012

Contact: Joan Racki

UNIVERSITY OF IOWA BUILDING DEMOLITION

Action Requested: Consider approving the demolition of 109 River Street in Iowa City.

(ROLL CALL VOTE)

Executive Summary: As detailed in Agenda Item 8 (Register of University of Iowa Capital Improvement Business Transactions), the site for the Art Building Replacement – Construct Facility project includes 109 River Street. To advance the replacement project, the 109 River Street facility needs to be demolished; a map showing the location is included as Attachment A.

109 River Street was constructed as a fraternity house and was purchased by the Board, for the benefit of the University, in 1999. The 10,356 gross square foot, three-story building with a basement, currently houses the School of Art and Art History Graduate Painting program.

This program will temporarily relocate to the Studio Arts facility on the south side of Iowa City during construction of the replacement facility. The Graduate Painting program will move into the new Art Building when it is completed.

The estimated project cost of \$500,000 for the demolition would be funded by a combination of flood insurance proceeds, federal funding (FEMA), University gifts and earnings, Academic Building Revenue Bond proceeds, and University building renewal funds.

Given the level of coordination of work and scheduling required between the demolition project and the construction of the new facility, and the possible use of materials from the demolished building in the new facility, the University plans to negotiate design services for the demolition with BNIM Architects, the architect of record for the replacement project.

Approval of the demolition is requested in accordance with Iowa Code <u>Iowa Code</u> §262.11 and the Board's <u>Policy Manual</u> Chapter 9.02, which requires the Board to approve the disposal of buildings with an estimated value of \$10,000 or more.

Location of 109 River Street

