Board of Regents, State of Iowa

Boycott of Israel Divestment

- A. Total Universe of Companies Per Conflict Resolution Network
- B. Summary of all written notices sent
- **C. Total Positions Divested**

As of: June 30, 2018

A. Total Universe ofBoycott Israel Scrutinized Companies

As of June 30, 2018

As of Julie 30, 2016	
COMPANY	CATEGORY
Dexia Israel Bank Ld	Scrutinized
DNB ASA	Scrutinized

A. Total Universe ofBoycott Israel Scrutinized Companies

As of June 30, 2018

COMPANY	CATEGORY

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Iran Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2015 pursuant of chapter 12F

Time Period	Number
September 30, 2017	2
December 31, 2017	0
March 31, 2018	1
June 30, 2018	0

October 1, 2018

File annual report

Post notice on Regents website that Boycott Israel Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies" As of June 30, 2018

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies				
		1111 1 2011	+	.,
Dexia	1st Qtr	Highest Offender	-	Х
Dexia Israel Bank Ltd	1st Qtr	Highest Offender		X
DNB ASA	3rd Qtr	Highest Offender	=	X
			-	
			1	
			-	
			1	
			-	

Companies deemed "Inactive" by the Iran Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
	A	verage Cost of	the shares			-		
	Р	roceeds					-	
	D	ifference betwe	en Cost of sha	res and Sale of sha	res:			-

No funds required divestment

Board of Regents Boycott Israel Prohibited Company Holdings

As of June 30, 2018

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies.

INDIRECT HOLDINGS:	Market Values		
Company	SUI		ISU
Dexia Israel Bank Ld			
DNB ASA	\$ 968,765	\$	418,892
	\$ 968,765	\$	418,892