

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: FY 2002 Final Budget for Board Office
Date: July 5, 2001

Recommended Action:

Approve the FY 2002 operating budget of the Board Office in the amount of \$2,008,027 from all funds.

Executive Summary:

The final FY 2002 budget includes a base appropriation reduction of \$79,280 (6%), and a new salary allocation of \$50,880 for a net reduction in state appropriations of \$28,400. Budgeted expenditures, including travel, supplies and data processing have been reduced as a result of the six percent reduction in state appropriations.

Board Office budget for FY 2002 continues to include five positions and related travel expenditures in the University of Iowa budget. The proposed allocations to the Regent institutions for FY 2002, which follow, represent a decrease of \$12,931 over the FY 2001 budget. This decrease is due to a reduction in the available allocation for technology equipment.

Institutional Allocations	
University of Iowa	\$284,728
Iowa State University	278,723
University of Northern Iowa	127,997
Iowa School for the Deaf	13,032
Iowa Braille & Sight Saving School	<u>7,112</u>
	\$711,592

Christine Schnell Approved: *Frank J. Stork*
 Christine Schnell Frank J. Stork

**BOARD OFFICE BUDGET
FY 2002**

	FY 2001 <u>Budget</u>	FY 2002 Final <u>Budget</u>
Expenditures		
Personnel Service	\$1,667,957	\$1,726,788
Travel	112,505	79,325
Office Supplies & Printing	66,481	56,481
Advertising	5,100	500
Communication	36,006	21,006
Outside Services	41,760	36,760
Workers Comp	3,982	3,982
Outside Repairs	526	126
Data Processing	12,400	11,000
Office Equipment	<u>102,641</u>	<u>72,059</u>
Total Expenditures	\$2,049,358	\$2,008,027
Income		
Appropriations	\$1,321,335	\$1,292,935
Institutional Reimbursement		
University of Iowa	289,481	284,728
Iowa State University	283,716	278,723
University of Northern Iowa	130,742	127,997
Iowa School for the Deaf	13,342	13,032
Iowa Braille & Sight Saving	<u>7,242</u>	<u>7,112</u>
Total Institutional Reimb.	724,523	711,592
Miscellaneous Receipts	<u>3,500</u>	<u>3,500</u>
Total Income	\$2,049,358	\$2,008,027

**BOARD OFFICE
BUDGET COMPONENTS
FY 2002**

GENERAL OFFICE

	FY 2001 <u>Budget</u>	FY 2002 Final <u>Budget</u>
Expenditures		
Personnel Services		
Board Office	1,040,476	1,074,421
Regents per diem	10,000	7,500
Fringe Benefits	<u>271,921</u>	<u>288,056</u>
Subtotal	1,322,397	1,369,977
Travel	106,155	72,975
Office Supply, Print & Dues	66,481	56,481
Advertising	5,100	500
Communications	36,006	21,006
Outside Services	41,760	36,760
Workers Comp	3,982	3,982
Outside Repairs	526	126
Data Processing	12,400	11,000
Office Equipment	<u>8,950</u>	<u>2,550</u>
Subtotal	281,360	205,380
TOTAL	1,603,757	1,575,357

BOARD OFFICE POSITIONS ON THE UNIVERSITY OF IOWA BUDGET

Associate Director Business & Finance - Facilities Officer; Assistant Director Legal Affairs, Human Resources, and Information Systems; Assistant Director Business & Finance; Information Technology Specialist; and Intern

	FY 2001 <u>Budget</u>	FY 2002 Final <u>Budget</u>
Expenditures		
Salary	267,847	276,501
Fringe Benefits	<u>77,713</u>	<u>80,310</u>
Subtotal	345,560	356,811
Travel-General	<u>6,350</u>	<u>6,350</u>
Total	351,910	363,161