

Contact: Brad Berg

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University has provided the following report:

Attached are four reports: the first is the most recent report of flood recovery expenses and funding received (through January 31, 2015). The second report is the current timetable and milestones for the major flood recovery projects (dated February 9, 2015). Another report labeled "Outstanding Issues" has two sections: the first section (Appeals) lists formal appeals filed with Iowa Homeland Security (IHSEMD) or FEMA; the second section (Other Issues) lists issues of concern. The fourth and final report lists "To-Date" flood costs by project.

The University will provide an oral update if requested.

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING
As of January 31, 2015

	Actuals	Encumbrances	TOTAL										
FLOOD EXPENSE:	\$450,284,737	\$185,864,429	\$636,149,166										
				Redirected	2013	2014	2014A	2014	Insurance	FEMA	U.S. Dept of	Wells Fargo	TOTAL
				Academic	Academic	Academic	Academic	Academic	General Education Funds		Education Grant		
				Bldg Rev	Revenue	Revenue	Revenue	Revenue	Auxiliary Enterprise Funds				
				Bond	Bonds	Bonds	Bonds	Bonds					
				SF376	Series A								
	\$7,734,822	\$ 25,245,728	\$ 26,571,132	\$ 26,571,132	\$ 25,665,692	\$ 22,417,978	\$4,505,702	\$23,103,352	59,065,809	\$253,267,530	\$1,504,186	-	\$454,475,812
FM Global									5,393,881				
Federal Flood													
Building/Content/Extra Exp									\$64,459,690				
											FM Global	Other	TOTAL
											Business Interruption	Insurance	
											Gifts		
Gifts (HMM)											1,000,000		
Gifts Flood Relief (Foundation)											1,293,719		
Other											\$2,293,719	\$839,377	\$9,209,913

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract(s)	Final Completion
Art Building West						Complete (October 2011)
Art Building (Partial Demolition and Historic Documentation)						Demo Complete February 2014 MOA work in process
Museum of Art (Recovery)					Complete (June 2014)	March 2015
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (2) (May 2013-Sept 2015)	May 2016
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (2) (Dec 2012-May 2015)	May 2016
School of Music (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (2) (Feb 2013-May 2015)	September 2016
Hancher/Voxman/Clapp (Demolition and Historic Documentation)						Demo Complete February 2014 MOA work in process
Iowa Advanced Technology Labs		Complete (June 2011)	Complete (November 2012)	Complete (June 2013)	Complete (February 2014)	March 2015
Iowa Memorial Union		Complete (July 2011)	Complete (November 2012)	Complete (October 2010)	Complete (September 2013)	June 2015
Mayflower Residence Hall		Complete (June 2011)	Complete (November 2012)	Complete (June 2012)	Complete (August 2013)	Initial move-in, May Complete (January 2015)
Theatre Building		Complete (June 2011)	Complete (February 2012)	Complete (October 2012)	Complete (September 2013)	August 2015
Utility System ⁽¹⁾		Repair work complete Mitigation complete	Repair work complete Mitigation complete	Repair work complete Mitigation (Sept 2014)	Repair work complete Mitigation (Oct 2014)	Repair work complete Mitigation (May 2015)
Museum of Art (Replacement)				RFP issued March 2014 Proposals rec'd July 2014	Partner selected (October 2014)	TBD

Footnotes:

- (1) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and mitigation for the utility system (power plant, tunnels, and distribution system). In March 2012, the University received from the FEMA office in Des Moines multiple PWs providing insufficient obligations for repairs and mitigation. The University appealed these decisions in May and August 2012. On November 21, 2013, FEMA Region VII responded to the appeals and denied the comprehensive power plant flood mitigation plan including a protective flood wall. As discussed with the Board in February 2014, the University does not intend to appeal the FEMA decision on the proposed power plant flood mitigation wall structure.
- (2) The primary building package-bidding is complete. There are a number of smaller bid packages remaining (related primarily to equipment & furnishings) that will be bid in coordination with the construction schedule.

OUTSTANDING ISSUES

APPEALS			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART	Replacement of flood damaged facility	FEMA Denial March 2013	Options for appeal have been exhausted - UI is advancing replacement of the Museum without FEMA support and is executing permanent repair of the former Museum structure as a FEMA authorized project.
UTILITY SYSTEM TUNNELS	Mitigation strategy	FEMA Denial March 2013	UI is not appealing the denial.
POWER PLANT AND UTILITY SYSTEM TUNNELS	Reimbursement for funds expended in repair of facilities	FEMA Response / Partial Denial November 2013	UI is not appealing the denial.
POWER PLANT	Mitigation strategy	FEMA Response / Partial Denial November 2013	UI is not appealing the denial.
STUDIO ARTS	Reimbursement for funds expended in renovation of temporary facility	FEMA Response / Partial Denial June 2014	UI is not appealing the denial.
MAYFLOWER CONTENTS	Time extension needed to complete purchase and installation of flood damaged contents	February 2014 (UI to IHSEMD)	FEMA Region VII denied first appeal (December 2013). IHSEMD submitted UI's second appeal to FEMA Headquarters (April 2014).

OUTSTANDING ISSUES

APPEALS (cont.)			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART - TEMPORARY FACILITY (FIGGE)	Time extension needed to cover lease costs of temporary facility	FEMA Denial December 2013	UI is not appealing the denial.
MUSEUM OF ART - TEMP CLIMATE CONTROL	Time Extension needed to cover costs	FEMA Denial November 2014	UI response pending review with IHSEMD
POWER PLANT	Time extension needed to complete mitigation measures obligated by FEMA	February 2014 (UI to IHSEMD)	FEMA Region VII denied extension request (January 2014). IHSEMD submitted UI's appeal to Region VII (April 2014).
SCHOOL OF MUSIC TEMPORARY LOCATION - MODULAR UNITS	Reimbursement of project's builder's risk insurance costs	June 2014 (UI to IHSEMD)	FEMA Region VII denied costs at PW closeout (April 2014). IHSEMD submitted UI's appeal to Region VII (August 2014).
STUDIO ARTS	Reimbursement of property taxes	July 2014 (UI to IHSEMD)	FEMA Region VII denied taxes paid through the lease in latest PW-Version 7 (May 2014). IHSEMD submitted UI's appeal to Region VII (September 2014).

* IHSEMD - Iowa Homeland Security and Emergency Management Department

OUTSTANDING ISSUES

OTHER ISSUES	
<p>Estimated Actuals vs. Obligation</p>	<p>Estimated project costs for FEMA-approved scope of work for several projects have exceeded FEMA's obligated funds. Communication with FEMA to resolve the differences through State Homeland Security officials is on-going.</p>
<p>Project Worksheet (PW) Time Extensions</p>	<p>The University has one PW time extensions pending with FEMA. This extension request was developed in conjunction with Iowa Homeland Security and conforms with the overall recovery timetable approved for Iowa.</p>

UNIVERSITY OF IOWA - MAJOR FLOOD RECOVERY PROJECT REPORT

To Date Flood Recovery Costs

As of January 31, 2015

	(\$ 000's)
Hancher & Voxman Buildings & Replacements	\$ 171,164.4
Art Building & Replacement	34,677.7
Art Building West	10,327.5
Iowa Advanced Technology Laboratories (IATL)	23,261.4
Iowa Memorial Union (IMU)	23,725.2
Theatre	10,397.3
Adler / Becker / English-Philosophy Building (EPB)	5,740.7
Mayflower Hall	12,812.9
Museum of Art	1,910.0
Utility Plants & Systems	33,326.7
Debris Removal	38,067.2
Temporary Locations	48,331.1
Emergency Measures	15,101.4
Other Restoration Projects	9,784.7
Other	11,656.5
TOTAL FLOOD	\$ 450,284.7