

Contact: Brad Berg

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University has provided the following report:

Attached are four reports. The first is the most recent report of flood recovery expenses and funding received (through August 31, 2015). The second report is the current timetable and milestones for the major flood recovery projects (dated September 24, 2015). Another report labeled "Outstanding Issues" has two sections: the first section (Appeals) lists formal appeals filed with Iowa Homeland Security (IHSEMD) or FEMA; the second section (Other Issues) lists issues of concern. The fourth and final report lists "To-Date" flood costs by project.

The University will provide an oral update if requested.

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING
As of August 31, 2015

FLOOD EXPENSE:

Actuals	Encumbrances	TOTAL
\$539,696,267	\$1,07,044,929	\$646,741,196

FLOOD FUNDING:

	Redirected Academic Bond SF-376	2012 Academic Revenue Bonds	2013 Academic Revenue Bonds Series A	2014 Academic Revenue Bonds	2014A Academic Revenue Bonds	Auxiliary Enterprise Funds	General Education Funds	Insurance	FEMA	U.S. Dept of Education Grant	Wells Fargo	TOTAL
FM Global Federal Flood Building/Content/Extra Exp	\$7,734,822	\$	\$ 25,245,728	\$ 26,571,132	\$ 25,665,692	\$ 22,417,978	\$ 5,038,317	\$26,711,774	\$317,342,093	\$1,504,186	\$ -	\$522,691,412
								59,065,809				
								5,393,881				
								\$64,459,690				
										FM Global Business Interruption	Other Insurance	TOTAL
Gifts (HIMI)												
Gifts Flood Relief (Foundation)									1,000,000			
Other									1,293,719	\$6,076,817	\$839,377	\$9,209,913
									\$2,293,719			

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract(s)	Final Completion
Art Building West						Complete (October 2011)
Art Building (Partial Demolition and Historic Documentation)						Demo Complete (February 2014) MOA work in process
Museum of Art (Recovery)					Complete (June 2014)	Complete March 2015
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (2) (May 2013-Sept 2015)	May 2016
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (Dec 2012-May 2015)	May 2016
School of Music (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	Complete (Feb 2013-May 2015)	September 2016
Hancher/Voxman/Clapp (Demolition and Historic Documentation)						Demo Complete (February 2014) MOA work in process
Iowa Advanced Technology Labs		Complete (June 2011)	Complete (November 2012)	Complete (June 2013)	Complete (February 2014)	Complete (March 2015)
Iowa Memorial Union		Complete (July 2011)	Complete (November 2012)	Complete (October 2010)	Complete (September 2013)	Complete (July 2015)
Mayflower Residence Hall		Complete (June 2011)	Complete (November 2012)	Complete (June 2012)	Complete (August 2013)	Complete (January 2015)
Theatre Building		Complete (June 2011)	Complete (February 2012)	Complete (October 2012)	Complete (September 2013)	Complete (May 2015)
Utility System ⁽¹⁾		Repair work complete Mitigation complete	Repair work complete Mitigation complete	Repair work complete Mitigation (Sept 2014)	Repair work complete Mitigation (Oct 2014)	Complete (May 2015)
Museum of Art (Replacement)				RFP issued March 2014 Proposals rec'd July 2014	Partner selected (October 2014)	TBD

Footnotes:

- (1) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and mitigation for the utility system (power plant, tunnels, and distribution system). In March 2012, the University received from the FEMA office in Des Moines multiple PWs providing insufficient obligations for repairs and mitigation. The University appealed these decisions in May and August 2012. On November 21, 2013, FEMA Region VII responded to the appeals and denied the comprehensive power plant flood mitigation plan including a protective flood wall. As discussed with the Board in February 2014, the University does not intend to appeal the FEMA decision on the proposed power plant flood mitigation wall structure.
- (2) The primary building package bidding is complete. There are a number of smaller bid packages remaining (related primarily to equipment & furnishings) that will be bid in coordination with the construction schedule.

OUTSTANDING ISSUES

APEALS			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART	Replacement of flood damaged facility	FEMA Denial March 2013	Options for appeal have been exhausted - UI is advancing replacement of the Museum without FEMA support and is executing permanent repair of the former Museum structure as a FEMA authorized project.
UTILITY SYSTEM TUNNELS	Mitigation strategy	FEMA Denial March 2013	UI is not appealing the denial.
POWER PLANT AND UTILITY SYSTEM TUNNELS	Reimbursement for funds expended in repair of facilities	FEMA Response / Partial Denial November 2013	UI is not appealing the denial.
POWER PLANT	Mitigation strategy	FEMA Response / Partial Denial November 2013	UI is not appealing the denial.
STUDIO ARTS	Reimbursement for funds expended in renovation of temporary facility	FEMA Response / Partial Denial June 2014	UI is not appealing the denial.

OUTSTANDING ISSUES

APPEALS (cont.)			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART - TEMPORARY FACILITY (FIGGE)	Time extension needed to cover lease costs of temporary facility	FEMA Denial December 2013	UI is not appealing the denial.
MUSEUM OF ART - TEMP CLIMATE CONTROL	Time extension needed to cover costs	FEMA Denial November 2014	UI is not appealing the denial.
SCHOOL OF MUSIC TEMPORARY LOCATION - MODULAR UNITS	Reimbursement of project's builder's risk insurance costs	FEMA Denial April 2015	FEMA Region VII denied costs at PW closeout (April 2014). UI first appeal (June 2014); UI second appeal (June 2015).

OUTSTANDING ISSUES

OTHER ISSUES	
Estimated Actuals vs. Obligation	Estimated project costs for FEMA-approved scope of work for several projects have exceeded FEMA's obligated funds. Communication with FEMA to resolve the differences through State Homeland Security officials is on-going.

UNIVERSITY OF IOWA - MAJOR FLOOD RECOVERY PROJECT REPORT

To Date Flood Recovery Costs

As of August 31, 2015

(\$ 000's)

Hancher & Voxman Buildings & Replacements	\$ 231,381.1
Art Building & Replacement	49,425.3
Art Building West	9,889.7
Iowa Advanced Technology Laboratories (IATL)	24,262.5
Iowa Memorial Union (IMU)	28,724.0
Theatre	11,004.0
Adler / Becker / English-Philosophy Building (EPB)	5,732.2
Mayflower Hall	12,854.1
Museum of Art	1,968.7
Utility Plants & Systems	34,920.3
Debris Removal	38,069.8
Temporary Locations	49,617.2
Emergency Measures	14,399.7
Other Restoration Projects	9,758.6
Other	17,689.1
TOTAL FLOOD	\$ 539,696.3